

**City of Portage  
Planned Giving and Investment Committee  
Portage Public Library, 253 West Edgewater Street  
Sanderson Room  
Friday, March 29, 2024, 9 a.m.  
Minutes**

Members Present: Judy Eulberg, Dr. David Gregory, Kallie Schultz  
Others Present: Debbie Bird

At 9:02 a.m. the Planned Giving and Investment Committee met. Bird indicated that Rich Jacobsen had stopped into the library and had introduced himself. He offered to speak with the committee regarding Positively Portage to clarify any questions the committee may have or to provide information for the Portage Area Community Charitable Trust (PACCT) as an investment platform for our recent trust bequest.

The draft of the Trust Fund Investment Policy was reviewed. Wording was simplified and edited in the Introduction. A permanent Planned Giving Committee was proposed, to review investments and the policy. Suggested minimum number of people on the committee and minimum meetings held were discussed. Preliminary Earnings and Accountability decisions were suggested. Investment Objectives seemed redundant and were removed. The Policy was also renamed to the Planned Giving Policy.

Next steps for the next meeting include: reviewing the draft policy with changes, meeting with the investor(s) and start investing our money, once the policy is approved.

The next meeting of the Ad Hoc Planned Giving and Investment Committee is scheduled for Thursday, April 18, 11 a.m. At this time, it was determined that there is no reason to meet with Rich Jacobsen.

The meeting was adjourned at 10:01 a.m.

Respectfully submitted,

Debbie Bird